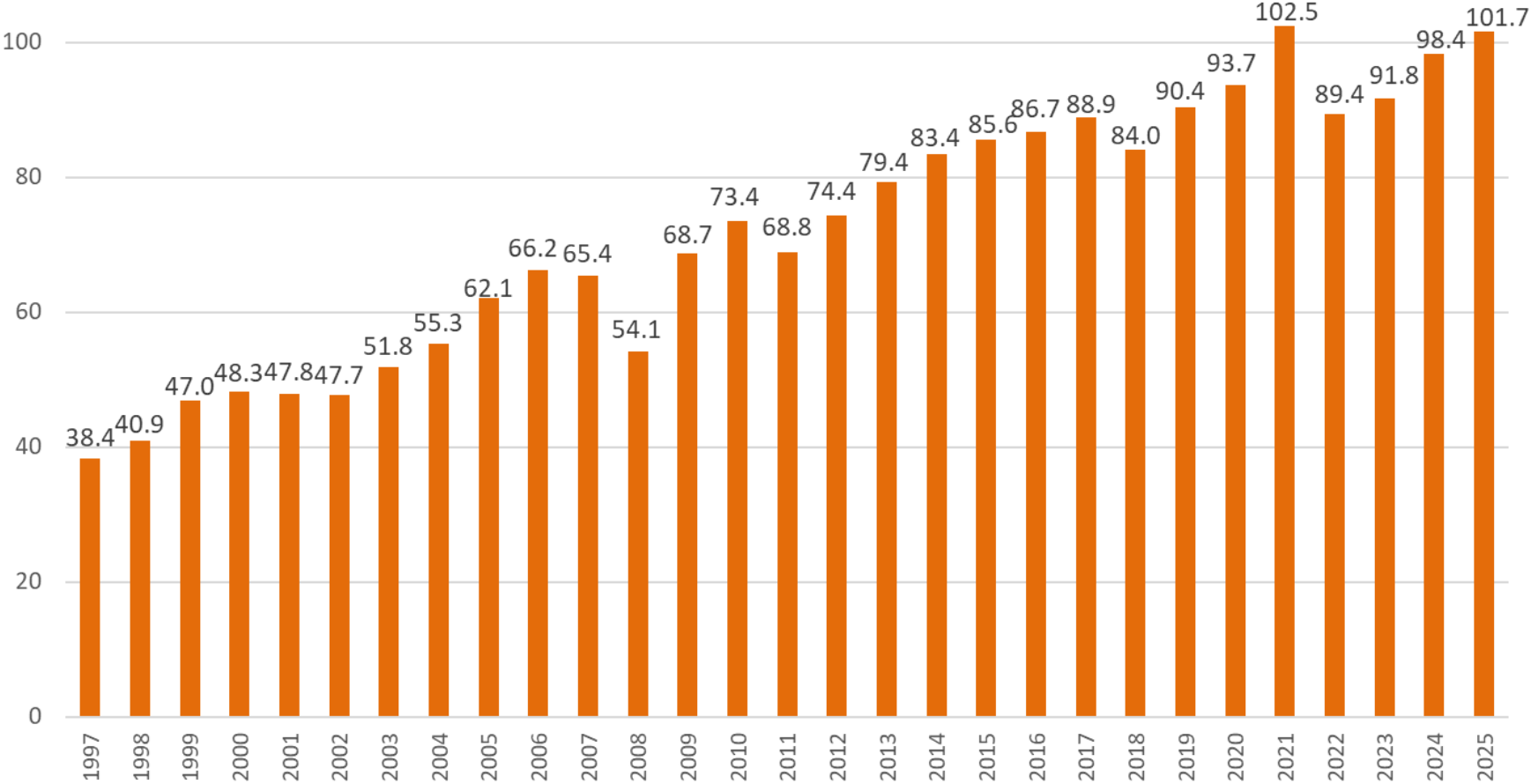
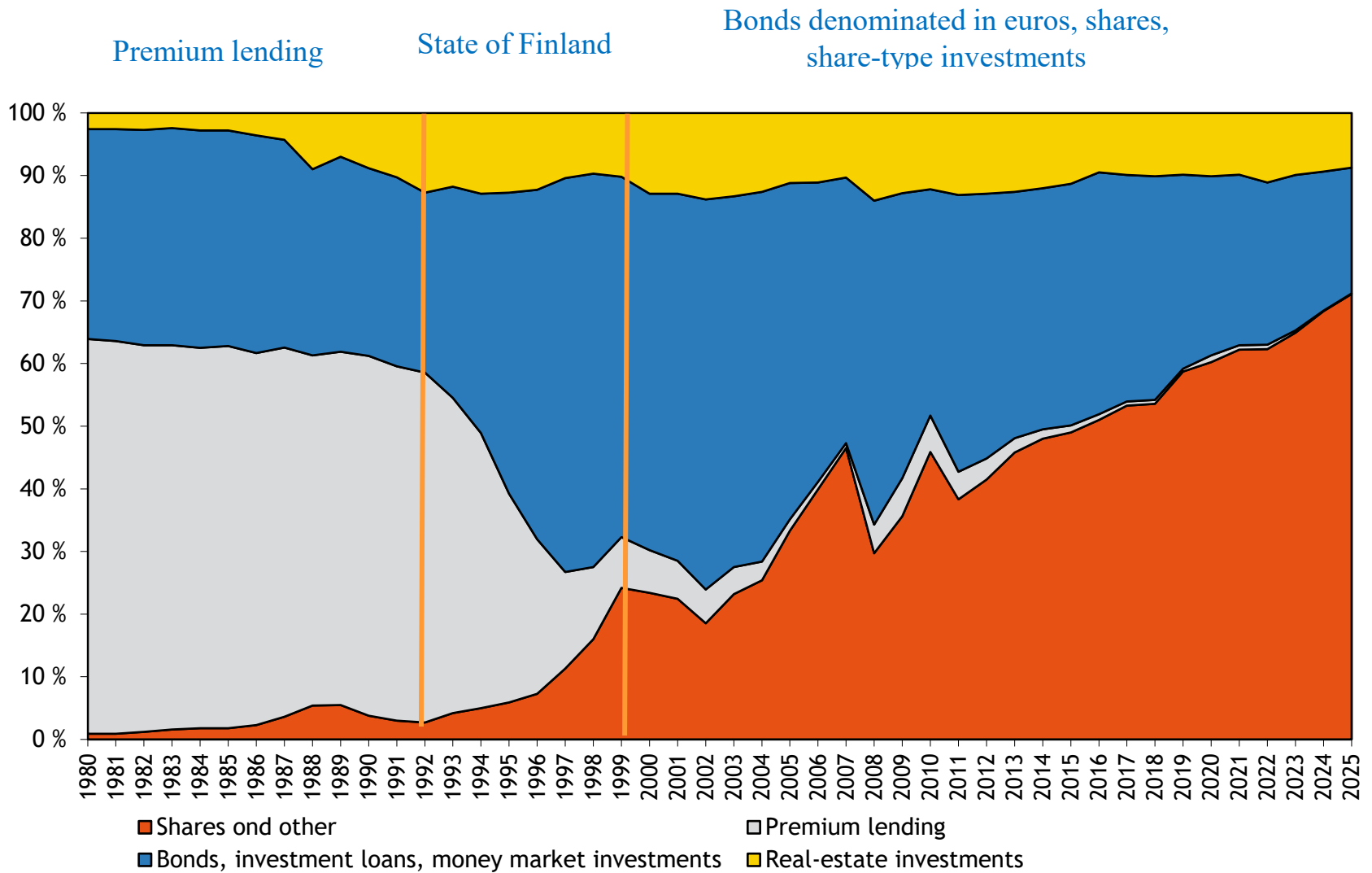


Earnings-related pension assets in the private and public sectors in 1997-2025, percentage of the GDP



Distribution of the pension insurance companies' investments in 1980-2025



The years 1980-1996 at book value, 1997-1998 transition, from 1999 onwards market values